

KnightsBridge & Woods

Bridging Technology and Business

Welcome more buyers with KnightsBridge & Woods Pte Ltd and PayPal

PayPal integration made easier for local online merchants

January 2011, Singapore — KnightsBridge & Woods has signed up as a Channel Partner of PayPal, the world's leading online payment provider. With this development, local online merchants can now instantly add PayPal as a payment option to their shopping carts or online payment modules, when they open a KnightsBridge & Woods merchant account. There is no need to learn new programming interfaces as the PayPal Express Checkout will integrate transparently with KnightsBridge & Woods giving online businesses a one-stop-shop payment solution that ranges from local ATM and mobile phone payments, to the major credit cards, and now, PayPal.

As one of the preferred payment methods on the Web in the United States, United Kingdom and Australia, PayPal (www.paypal.com.sg) offers secure payments in 190 markets by providing an extra level of security and privacy as its users do not have to disclose credit card information directly to online merchants when paying for items. Additionally, PayPal's proprietary fraud detection models, 24/7 fraud monitoring, and protection for buyers against unauthorized transactions, gives shoppers peace of mind and more confidence to buy online.

"We are eager to work with PayPal in developing the local e-commerce market, and we are honored to be their first operational, locally-based Channel Partner in the Philippines," said Dick Chiang, Mozcom COO/CTO. "A strong global brand like PayPal can be a boon to local merchants as it gives a certain level of confidence and trust to foreigners who may be initially wary at buying from unknown Philippine websites."

"With e-commerce growing quickly in Asia, PayPal is committed to supporting the phenomenal rise of online payments in the Singapore, as well as around the globe," said Gene Wong, Head of PayPal Asia Merchant Services. "Working with KnightsBridge & Woods is a natural fit with PayPal's global, all-in-one payment solution and we look forward to working with them to help enable more e-commerce growth in the Singapore and beyond."

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About Partner

In mid 2010, KnightsBridge & Woods formed a Cyber Security Alliance with ECAS (Ecommerce Association of Singapore) to further improve Singapore companies' Ecommerce capability and promote Singapore as a regional hub for E-Commerce transactions. As part of growing this initiative, KnightsBridge & Woods together with its key partners offer the first SaaS based mobile commerce solution in this region

About PayPal

PayPal is the faster, safer way to pay and get paid online. The service allows members to send money without sharing financial information, with the flexibility to pay using their account balances, bank accounts, credit cards or promotional financing. With more than 81 million active accounts in 190 markets and 24 currencies around the world, PayPal enables global ecommerce. PayPal is an eBay company and is made up of three leading online payment services: the PayPal global payments platform, the Payflow Gateway and Bill Me Later. The company's open payment platform, PayPal X, allows developers to build innovative payment applications on multiple platforms and devices. More information about the company can be found at <https://www.paypal.com>.

PayPal is headquartered in San Jose, California and its international headquarters is located in Singapore.